

## Resolution Supporting Protecting Alaska's Permanent Fund Dividend with the Statutory Formula

### Preamble:

A resolution recognizing the Alaska Permanent Fund Dividend (PFD) as a vital source of economic support and stability for Alaskan residents; acknowledging the significance of the statutory formula in determining the amount of the PFD based on a transparent and equitable calculation process; affirming the importance of upholding the integrity and fairness of the PFD program by preserving the statutory formula against potential changes that may undermine its effectiveness or equity, and emphasizing the commitment to ensuring that the PFD continues to fulfill its intended purpose of providing a share of Alaska's resource wealth to all eligible resident.

### Resolution:

WHEREAS, The Alaska Permanent Fund comes from the oil owned by the State of Alaska and the fund belongs to the people collectively (Governor Jay Hammond).

WHEREAS, The Alaska Constitution (Article 8, Sec 2) requires that all natural resources belonging to the state be used, developed, and conserved for the maximum benefit of the people.

WHEREAS, the Alaska statute (Sec. 37.13.010) has provided a fair and transparent method that ensures equitable distribution of the state's resource wealth to all eligible Alaskan residents;

WHEREAS, the statutory formula set a precedent for over 30 years.

WHEREAS, elected officials should be held accountable for protecting the right to Alaskans ownership of the Permanent Fund Dividend.

WHEREAS, the people has owners shall have the final say in a vote of the people on changes to Permanent Fund.

NOW THEREFORE, BE IT RESOLVED that the Alaska Republican Party rejects any proposals or attempts to alter the statutory formula for calculating the PFD that may compromise its fairness, transparency, or consistency, and reaffirms the commitment to protecting the integrity of the dividend distribution process and that the Alaska State Legislature and relevant authorities will uphold the statutory formula for the Alaska Permanent Fund Dividend and resist pressures to introduce changes that may undermine its effectiveness or equity.

BE IT FURTHER RESOLVED that Alaskans are dedicated to enhancing public understanding and awareness of the statutory formula and the principles underlying the calculation of the PFD, and ensure that Alaskan residents are informed about the factors influencing dividend amounts and the importance of preserving the formula for future generations.

IN CONCLUSION, Alaskans are dedicated preserving the Alaska Permanent Fund with the Statutory Formula. This resolution declares the following:

1. We urge the establishment of mechanisms for ongoing review and evaluation of the statutory formula for the Alaska Permanent Fund Dividend, with participation of stakeholders, experts, and the public to ensure its continued relevance, fairness, and alignments with the state's values and priorities.
2. We advocate for attempts to alter the statutory formula without the will of the people as theft and will seek criminal charges.
3. We recognize a need for all Alaskan residents to receive back pay from any monies that were stolen from them by the Alaska state government since the change in calculation.